



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 05/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	559,409,599
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/05/2025	
Currently on loan in USD (base currency)	68,170,956.62
Current percentage on loan (in % of the fund AuM)	12.19%
Collateral value (cash and securities) in USD (base currency)	74,852,779.57
Collateral value (cash and securities) in % of loan	110%

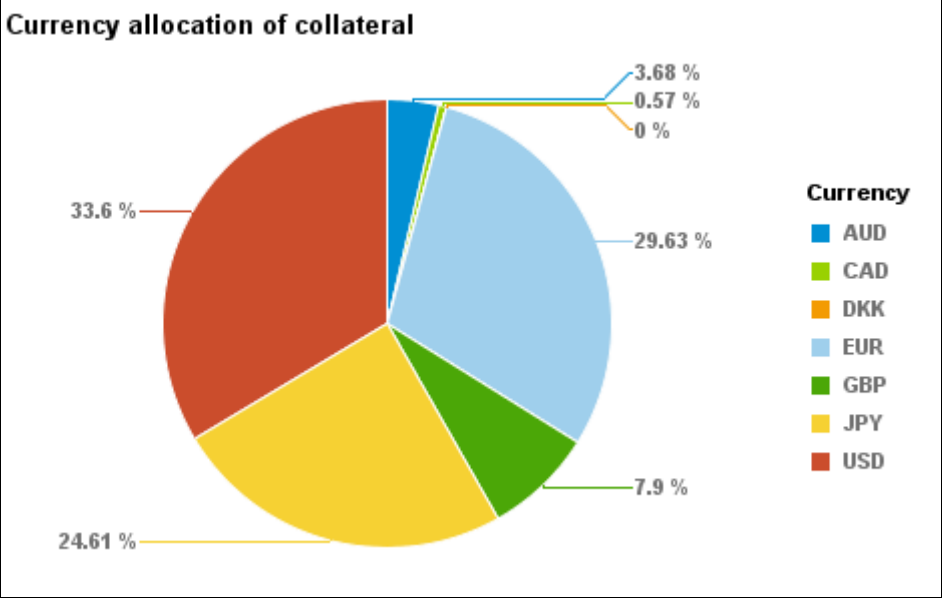
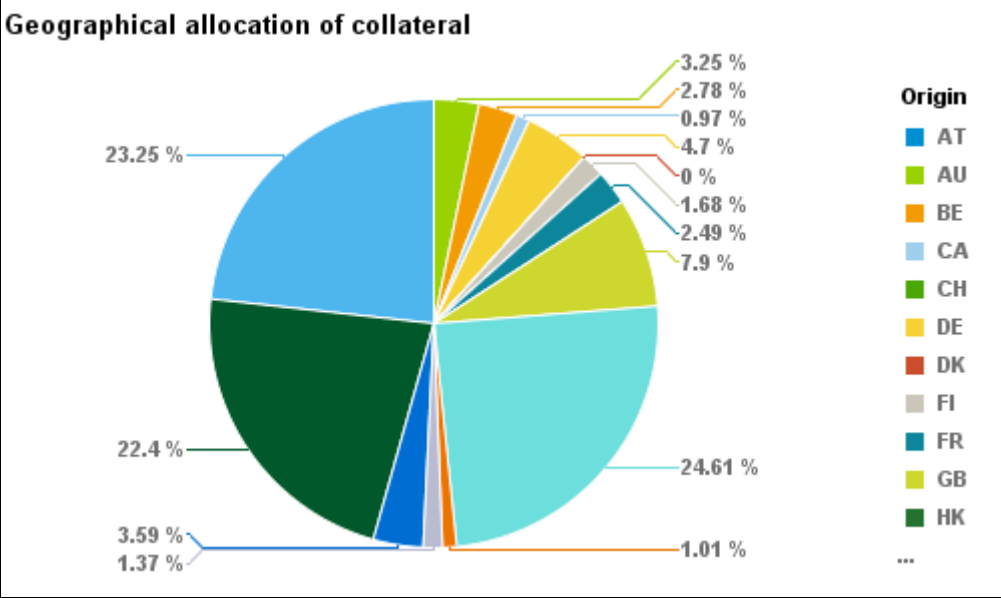
Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.86%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1588%

Collateral data - as at 05/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	14,458.09	9,371.58	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	279,065.66	180,887.35	0.24%
AU3CB0280659	HOUAU 2.335 06/30/36 HOUSING AU	BND	AU	AUD	AAA	2,947,743.71	1,910,695.75	2.55%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	506,636.63	328,396.41	0.44%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	506,519.03	328,320.18	0.44%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1.74	1.98	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	451,144.70	513,086.88	0.69%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	2.18	2.48	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.35	0.40	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	74,510.10	84,740.33	0.11%

Collateral data - as at 05/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	27,924.79	31,758.87	0.04%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	450,401.15	327,879.22	0.44%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	1,001.05	728.74	0.00%
CA683234YD42	ONTAR 4.700 06/02/37 MTN ONTARIO	BND	CA	CAD	AAA	1,075.55	782.97	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	43,891.85	31,952.02	0.04%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	44,139.25	32,132.12	0.04%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	9,004.43	10,240.73	0.01%
DE0001108926	DEGV PO STR 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.42	0.48	0.00%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	608.55	692.10	0.00%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	715,034.78	813,209.08	1.09%
DE0003811709	DEGV IO STR 08/15/50 GERMANY	GOV	DE	EUR	AAA	25,129.40	28,579.66	0.04%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,943.06	2,209.84	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	572.34	650.92	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,159,892.94	1,319,146.27	1.76%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	20,428.82	23,233.70	0.03%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,231.17	1,400.21	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,159,893.42	1,319,146.82	1.76%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	561.69	638.81	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	28.73	32.67	0.00%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	0.96	0.15	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.87	0.13	0.00%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	20,518.48	23,335.67	0.03%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	84,400.07	95,988.20	0.13%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	108,843.20	123,787.38	0.17%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	451,790.68	513,821.55	0.69%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	414,729.49	471,671.86	0.63%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	266.92	303.56	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	192,441.34	218,863.54	0.29%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	287,712.55	327,215.49	0.44%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	287,320.95	326,770.13	0.44%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	287,128.20	326,550.91	0.44%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	451,341.86	513,311.11	0.69%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	4,515.99	5,136.04	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	553,107.83	629,049.55	0.84%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	68,317.20	77,697.15	0.10%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	1,676.39	1,906.56	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,376.73	8,389.56	0.01%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	552,733.67	628,624.01	0.84%

Collateral data - as at 05/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	987,996.44	1,319,145.78	1.76%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	470,683.05	628,443.11	0.84%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	972,356.19	1,298,263.34	1.73%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	24,097.44	32,174.24	0.04%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	964,188.83	1,287,358.51	1.72%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	987,996.81	1,319,146.27	1.76%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	646.18	862.76	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	21,471.23	28,667.80	0.04%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	456.96	456.96	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,080,542.25	237,198.53	0.32%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	114,433,622.75	796,451.14	1.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	139,695,062.82	972,269.24	1.30%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	157,941,146.22	1,099,260.89	1.47%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	287,802,132.87	2,003,085.55	2.68%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	41,894,300.67	291,581.82	0.39%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	52,797,512.10	367,467.51	0.49%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	243,391,742.94	1,693,991.90	2.26%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	507,594.42	3,532.83	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	182,901,335.37	1,272,982.30	1.70%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,687,835.75	478,063.21	0.64%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	30,185,040.89	210,086.07	0.28%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	46,473,249.41	323,451.02	0.43%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	40,621,693.71	282,724.55	0.38%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,366,932.32	16,473.71	0.02%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	6,165,224.22	42,909.59	0.06%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	186,673,554.73	1,299,236.72	1.74%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	195,309,176.53	1,359,340.13	1.82%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	120,268,457.96	837,061.24	1.12%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,773,514.40	74,983.01	0.10%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	287,809,313.32	2,003,135.53	2.68%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,518,475.68	101,047.72	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	186,662,756.24	1,299,161.57	1.74%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	5,063,334.74	35,240.51	0.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	33,072,165.54	230,180.28	0.31%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	156,757,002.87	1,091,019.32	1.46%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	552,776.50	628,672.72	0.84%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	17,970.31	20,437.63	0.03%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	95,027.12	108,074.34	0.14%
US045167FH18	ADB 1.500 01/20/27 MTN ADB	BND	PH	USD		2,689,751.49	2,689,751.49	3.59%

Collateral data - as at 05/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	42,836.96	42,836.96	0.06%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,603.99	30,603.99	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	920.04	920.04	0.00%
US68323AFH23	ONTAR 1.600 02/25/31 ONTARIO	BND	CA	USD	AAA	4,356.91	4,356.91	0.01%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	1,996,547.72	1,996,547.72	2.67%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	1,993,722.75	1,993,722.75	2.66%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	1,994,021.38	1,994,021.38	2.66%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	357,915.67	357,915.67	0.48%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	30,666.42	30,666.42	0.04%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	30,686.27	30,686.27	0.04%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	30,571.54	30,571.54	0.04%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	30,704.23	30,704.23	0.04%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,995,619.81	1,995,619.81	2.67%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	627,540.25	627,540.25	0.84%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	499,298.62	499,298.62	0.67%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	628,443.15	628,443.15	0.84%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	68,142.03	68,142.03	0.09%
US91282CEU18	UST 2.875 06/15/25 US TREASURY	GOV	US	USD	AAA	39,753.46	39,753.46	0.05%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	209,289.40	209,289.40	0.28%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	209,504.34	209,504.34	0.28%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	210,026.60	210,026.60	0.28%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	140,473.15	140,473.15	0.19%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,970,011.70	1,970,011.70	2.63%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	101.45	101.45	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	209,238.81	209,238.81	0.28%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	13,611.32	13,611.32	0.02%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	30,697.11	30,697.11	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	179,319.41	179,319.41	0.24%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,171,338.78	3,171,338.78	4.24%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	20,859.56	20,859.56	0.03%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,958.58	2,227.50	0.00%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	198,841.74	198,841.74	0.27%
XS2914674408	KITUS 3.625 10/09/29 MTN KUNTARAOITUS	BND	FI	USD	AA1	274,554.39	274,554.39	0.37%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	829,743.48	829,743.48	1.11%
	Unknown Company Description	UNK		CAD		43,711.45	31,820.69	0.04%
	Unknown Company Description	UNK		EUR		11,414,385.23	12,981,580.60	17.34%
	Unknown Company Description	UNK		USD		4,391,456.41	4,391,456.41	5.87%
						Total:	74,852,779.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	26,905,521.37
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,161,945.12
3	BARCLAYS BANK PLC (PARENT)	9,937,077.81
4	JP MORGAN SECS PLC (PARENT)	7,113,794.87
5	STANDARD CHARTERED BANK (PARENT)	6,020,947.72